

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2022-23

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AACCJ3530D		
Name	JAI MATADI PROJECTS PRIVATE LIMITED		
Address	NEAR GOPAL MORE , DESBANDHUPARA , SILIGURI , 32-West Bengal , 91-INDIA , 734004		
Status	Pvt Company	Form Number	ITR-6
Filed w/s	139(1)-On or before due date	e-Filing Acknowledgement Number	505346371190922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		7,30,240
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,83,787
	Interest and Fee Payable	5	6,777
	Total tax, interest and Fee payable	6	1,90,564
	Taxes Paid	7	2,00,000
(+) Tax Payable / (-) Refundable (6-7)	8	(-) 9,440	
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by JAI MATADI PROJECTS PRIVATE LIMITED in the capacity of Director having PAN ACSPC1367N from IP address 59.94.31.198 on 19-Sep-2022 DSC SLNo & Issuer 2887054167162201725 & 2887054167162201725CN=SafeScrip sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

System Generated

Barcode/QR code



AACCJ3530D06505346371190922063d276a42e4573a95765304a5be52a87a4075aa

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

JAI MATADI PROJECTS PRIVATE LIMITED

DIRECTORS REPORT

The directors of your Company have pleasure to submit their 9th Annual Report and the Statement of Accounts for the period ended 31st March 2020.

FINANCIAL RESULTS

	<u>F.Y. 2019-2020</u>	<u>F.Y. 2018-2019</u>
Turnover	1,29,27,160.00	1,44,07,180.00
Profit/(Loss) before Depreciation	8,92,697.13	5,58,885.20
Less: Depreciation	16,852.00	19,574.00
Profit/(Loss) for the year	8,75,845.13	5,39,311.20
Less: Tax paid for earlier years	1,49,060.00	29,690.00
Profit/(Loss) Carried to Balance Sheet	7,26,785.13	5,09,621.20

During the year under review, the Company achieved a gross turnover of Rs. 129.27 lakhs as against a gross turnover of Rs. 144.07 lakhs in the last year. The Company's profit before tax for the year under review stood at Rs. 8.76 lakhs as against last year's profit before tax of Rs. 5.39 lakhs.

Dividend

Your directors do not recommend any dividend for the year under review.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required to be given under rule 8(3) of the Companies (Accounts) Rules, in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are not applicable to your Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

DEPOSITS

The Company has neither accepted nor renewed any deposits within the meaning of Section 73(2) of the Companies Act, 2013 during the year under review.

ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2019-2020 has been enclosed with this report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (five) Board meetings during the financial year under review.

STATUTORY AUDITORS

M/s. S. R. Nakipuria & Co. Chartered Accountants (FRN: 316107E) were appointed as Statutory Auditors for a period of 5(five) years from 01.04.2019 to 31.03.2024 in the Annual General Meeting held on 14.08.2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

ACKNOWLEDGEMENTS

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

PLACE : SILIGURI

For and on behalf of the Board of Directors

DATED : 04.09.2020

Jai Matadi Projects P.L Ltd.
Bhaskar Chakraborty
(Director, DIN: 02217650)
Jai Matadi Projects P.L Ltd.

Jhuma Chakraborty
(Director, DIN: 02225447)



S. R. Nakipuria & Co.

CHARTERED ACCOUNTANTS

FORM NO. 3CA

Audit report under section 44AB read with Section 44AD of the Income-Tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

We report that the statutory audit of Jai Matadi Projects Private Limited, Desbandhupara, Siliguri, Dist.: Darjeeling (PAN : AACCJ35300) was conducted by us in pursuance of the provisions of the Companies Act, 2013 and we annex hereto a copy of our audit report dated 4th September, 2020 along with a copy each of -

- a) the audited profit and loss account for the year ended on 31st March, 2020 and
 - b) the audited balance sheet as at 31st March, 2020 ; and
 - c) documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
 3. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct.

PLACE : Mahabirasthan, Siliguri

DATED: 7th December, 2020



For S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E

(CA. S. R. Nakipuria)
Proprietor
Membership No. 052761

UDIN: 20052761AAAAHN6497

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961PART A

- 1 Name of the assessee : JAI MATADI PROJECTS PRIVATE LIMITED
 2 Address : DESBANDHUPARA :: SILIGURI
 3 Permanent Account Number : AACCJ3530D
 4 VAT/CST/Excise Duty/Service Tax Registration No. : GSTIN: 19AACCJ3530D1ZX
 5 Status : PRIVATE LIMITED COMPANY
 6 Previous year : 1st April, 2019 to 31st March, 2020
 7 Assessment year : 2020-2021
 8 Clause of Section 44AB under which the audit has been conducted : Clause (a)

PART B

- 9 (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. : NOT APPLICABLE
 (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : NOT APPLICABLE
 10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). : BUILDERS
 (b) If there is any change in the nature of business or profession, the particulars of such change. : NO CHANGE
 11 (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. : NO
 (b) Books of account maintained and the address at which the books of accounts are kept. : CASH BOOK, BANK BOOK & LEDGER
 (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the address of locations along with the details of books of accounts maintained at each location)
 (c) List of books of account and nature of relevant documents examined. : CASH BOOK, BANK BOOK & LEDGER
 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, first Schedule or any other relevant section) :

NO



- 13 (a) Method of accounting employed in the previous year. : MERCANTILE
- (b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : NO CHANGE
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : NOT APPLICABLE
- (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under sectin 145(2) : NO
- (e) If answer to (d) is in the affirmative, give details of such adjustments: : NOT APPLICABLE
- (f) Disclosure as per ICDS : AS PER ANNEXURE-'A'
- 14 (a) Method of valuation of closing stock employed in the previous year. : AT COST OR NET REALISABLE VALUE WHICHEVER IS LOWER
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : NO DEVIATION
- 15 Give the following particulars of the capital asset converted into stock-in-trade: - : NIL
- (a) Description of capital asset;
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade;
- 16 Amounts not credited to the profit and loss account, being,— : NIL
- (a) the items falling within the scope of section 28
- (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : NIL
- (c) escalation claims accepted during the previous year; : NIL
- (d) any other item of income; : NIL
- (e) capital receipt, if any. : NIL
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C. : NO



AS PER NOTE NO. '7'
ANNEXED TO ACCOUNTS

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form —
- (a) Description of asset/block of assets.
 - (b) Rate of depreciation.
 - (c) Actual cost or written down value, as the case may be.
 - (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of
 - (i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1964.
 - (ii) change in rate of exchange of currency, and
 - (iii) subsidy or grant or reimbursement, by whatever name called.
 - (e) Depreciation allowable.
 - (f) Written down value at the end of the year.
- 19 Amounts admissible under sections 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35 (2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA & 35E
- (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);
 - (b) amount admissible as per the provisions of the Income Tax Act, 1961
- 20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].
- (b) Details of contribution received from employees for various funds as referred to in Section 36(1)(va)
 - (i) Serial Number
 - (ii) Nature of Fund
 - (iii) sum received from employees
 - (iv) due date for payment
 - (v) the actual amount paid
 - (vi) the actual date of payment
- 21 Amounts debited to the profit and loss account, being —
- (a) (i) expenditure of capital nature;
 - (ii) expenditure of personal nature;
 - (iii) expenditure on advertisement
 - (iv) expenditure incurred at clubs being cost being entrance fee & subscriptions

NIL

NIL

NIL

NIL

NIL

NIL

NIL

NIL



(v) expenditure incurred at clubs being cost for club services and facilities used	NIL
(vi) expenditure by way of penalty or fine for violation of any law for the time being in force	NIL
(vii) expenditure by way of any other penalty or fine not covered above	NIL
(viii) expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
(b) amounts inadmissible under section 40(a);	
(i) as payment to non resident referred in sub-clause (i)	NIL
(A) Details of payment on which tax is not deducted	NIL
(i) date of payment	
(ii) amount of payment	
(iii) nature of payment	
(iv) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	NIL
(i) date of payment	
(ii) amount of payment	
(iii) nature of payment	
(iv) name and address of the payee	
(v) amount of tax deducted	
(i) as payment referred to in sub-clause (ia)	NIL
(A) Detail of payment on which tax is not deducted	NIL
(i) date of payment	
(ii) amount of payment	
(iii) nature of payment	
(iv) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub Section (1) of section 139	NIL
(i) date of payment	
(ii) amount of payment	
(iii) nature of payment	
(iv) name and address of the payer	
(v) amount of tax deducted	
(vi) amount out of (v) deposited, if any	
(iii) under sub-clause (ic)	NIL
(iv) under sub-clause (ia)	NIL
(v) under sub-clause (ib)	NIL
(vi) under sub-clause (ii)	NIL
(A) date of payment	
(B) amount of payment	
(C) name and address of the payee	
(vii) under sub-clause (iv)	NIL
(viii) under sub-clause (v)	NIL



(c) amount debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NOT APPLICABLE
(d) Disallowance/deemed income under section 40A(3)	NIL
(A) On the basis of the examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheques drawn on a bank or account payee bank draft.	YES
(B) On the basis of the examination of books of accounts and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheques drawn on a bank or account payee bank draft, if not, furnish the details of amount deemed to be profit and gains of business/profession under section 40A(3A)	YES
(e) provision for payment of gratuity not allowable under section 40A(7);	NIL
(f) any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
(g) particulars of any liability of a contingent nature.	NIL
(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
(i) amount inadmissible under the proviso to section 20(1)(ii)	NIL
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL
23 Particulars of payments made to persons specified under section 40A(2)(b)	AS PER ANNEXURE 'B'
24 Amounts deemed to be profits and gains under section 32AC, 33AB or 33ABA or 33AC.	NIL
25 Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26 (a) In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which — (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year. (B) was incurred in the previous year and was	NIL NIL NIL



(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	GST: Rs. 18,944/-
(b) not paid on or before the aforesaid date.	NIL
*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	NO
27 (a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28 Whether during the previous year the assessee has received any property, being share of a company, not being a company in which the public are substantially interested without consideration or for inadequate consideration as referred to in section 56(2)(viii)	NIL
29 Whether during the previous year the assessee has received any consideration for issue of any share which exceeds fair market value of the share as referred to in section 56(2)(viiib)	NIL
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
31 (a) * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :— (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	NIL
(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :— (i) name, address and permanent account number (if available with the assessee) of the payee;	NIL



- (ii) amount of the repayment;
(iii) maximum amount outstanding in the account at any time during the previous year;
(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.
- (c) Whether the taking or accepting loan or deposit or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.
- 32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :
Serial Number
Assessment Year
Nature of loss/allowance (in rupees)
Amount as returned (in rupees)
Amount as assessed (give reference to relevant order)
Remarks
- (b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79
- (c) whether the assessee has incurred any speculation loss referred to section 73 during the previous year.
- (d) whether the assessee has incurred any loss referred to section 73A in respect to any specified business during the previous year.
- (e) In case of a Company, Please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If Yes, Please furnish the detail of speculation loss, if any, incurred during the previous year.
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)
- 34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB., if yes, Please furnish
1. Tax deduction and collection account number
2. Section
3. Nature of Payment
4. Total amount of payment or receipt of the nature specified in column (3)
5. Total amount on which tax was required to be deducted or collected out of (4).
- NOT APPLICABLE
- NIL
- NOT APPLICABLE
- NOT APPLICABLE
- NOT APPLICABLE
- NOT APPLICABLE
- NIL
- AS PER ANNEXURE 'D'.



6. Total amount on which tax was deducted or collected at specified rate out of (5).
7. Amount on tax deducted or collected out of (6).
8. Total amount on which tax was deducted or collected at less than specified rate out of (7)
9. Amount of tax deducted or collected on (8)
10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time, **if not Please furnish the details**

- (i) Tax deduction and collection account number
- (ii) Type of form
- (iii) Due date for furnishing
- (iv) Date of furnishing if furnished
- (v) Whether the statement of tax deducted or collected contains information about all transaction which are required to be reported.

AS PER ANNEXURE-'D'.

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish.

- (i) Tax deduction and collection account number
- (ii) amount of interest
- (iii) amount paid with date of payment

AS PER ANNEXURE-'D'.

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded:

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/excess, if any.

NOT APPLICABLE

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A. Raw materials :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) * yield of finished products;
- (vii) * percentage of yield;
- (viii) * shortage/excess, if any.

NOT APPLICABLE

B. Finished products/By-products :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;



36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

NOT APPLICABLE

- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O(1A)(i)
- (c) amount of reduction as referred to in section 115-O(1A)(ii)
- (d) total tax paid thereon;
- (e) dates of payment with amounts.

37 Whether any cost audit was carried out, if yes, give the detail, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

NOT APPLICABLE

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

NOT APPLICABLE

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

NOT APPLICABLE

40 Details regarding turnover, gross profit etc., for the previous year and preceding previous year.

Sl. No. and Particulars

- 1. Total turnover of the assessee
- 2. Gross Profit/Turnover
- 3. Net Profit/Turnover
- 4. Stock-in-Trade/Turnover
- 5. Materials consumed/finished goods produced

Previous Year	Preceding Previous Year
1,29,27,160.00	1,44,07,180.00
22.25%	14.96%
6.78%	3.74%
32.88	38.00
N.A.	N.A.

41 Details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 along with details of relevant proceedings

NIL

PLACE : SILIGURI

DATED: 7th December, 2020



Omalya
Name: S. R. NAKIPURIA & Co.
Address: Mahabirathan
SILIGURI - 734004

JAI MATADI PROJECTS PRIVATE LIMITED

ANNEXURE-'A'

DISCLOSURE AS PER ICDS
(Point No. 13(f) of Form 3CD)

- (i) ICDS-I **Accounting Policies**
The assessee follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except stated otherwise. The accounts are prepared on historical cost convention on the basis of going concern.
- (ii) ICDS-II **Valuation of Inventories**
Raw Materials, Packing Materials, Stores and Consumables, Stock-in-Process and Finished Goods are valued at cost or net realisable value whichever is lower.
- (iii) ICDS-III **Construction Contracts : Not Applicable**
- (iv) ICDS-IV **Revenue Recognition**
The assessee recognizes income on (a) in case of sale of goods, on transfer of property in the goods subject to the certainty of ultimate collection and (b) in case of services upon actual rendering of services subject to the certainty of ultimate collection.
- (v) ICDS-V **Tangible Fixed Assets**
Tangible Assets are stated at cost plus expenses.
- (vi) ICDS-VII **Government Grants: Not Applicable**
- (vii) ICDS-IX **Borrowing Costs: Not Applicable**
- (viii) ICDS-X **Provisions, Contingent Liabilities and Contingent Assets**
Provisions are recognized when (a) expenses have been incurred during the year and remaining outstanding as at the year end and (b) when it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation. Contingent Liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed in the financial statements.



JALMATADI PROJECTS PRIVATE LIMITED

ANNEXURE FORMING PART OF FORM 3CD

ANNEXURE - " B "

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2) (b)

<u>Paid to</u>	<u>PAN</u>	<u>Amount</u>	<u>On Account</u>
1 Bholanath Chakraborty	ACSPC1367N	6,00,000.00	Director's Remuneration
2 Bhumur Chakraborty	AFXPC6510R	4,80,000.00	Director's Remuneration
3 Bhumur Chakraborty	AFXPC6510R	35,00,000.00	Purchases
4 Priyanka Chakraborty	AVOPC3865A	3,00,000.00	Salary
5 Payel Chakraborty	AZXP7536M	3,00,000.00	Salary

ANNEXURE - "C"

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

<u>(i)</u>	<u>PAN</u>	<u>(ii)</u>	<u>(iii)</u>	<u>(iv)</u>	<u>(v)</u>
1 Bhumur Chakraborty, Siliguri	AFXPC6510R	Nil	No	9,75,000.00	No
2 Sanil Poddar, Siliguri	AZUPP5882G	Nil	No	2,90,000.00	No



JAI MATADI PROJECTS PRIVATE LIMITED

ANNEXURE TO POINT 34 OF FORM 3CD

ANNEXURE - "D"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If yes, Please furnish			
1. Tax deduction and collection account number		CALJ06086D	
2. Section	92B	94C	94H
3. Nature of Payment	Salary	Payment to Contractors	Commission
4. Total amount of payment or receipt of the nature specified in column (3)	10,80,000.00	6,65,300.00	26,400.00
5. Total amount on which tax was required to be deducted or collected out of (4)	10,80,000.00	6,65,300.00	26,400.00
6. Total amount on which tax was deducted or collected at specified rate out of (5)	10,80,000.00	6,65,300.00	26,400.00
7. Amount on tax deducted or collected out of (6)	16,428.00	6,652.00	2,320.00
8. Total amount on which tax was deducted or collected at less than specified rate out of (7)		NIL	
9. Amount of tax deducted or collected on (8)		NIL	
10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)		NIL	
(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time, if not Please furnish the details			
		YES	
(i) Tax deduction and collection account number		CALJ06086D	
(ii) Type of form		26Q	
(iii) Due date for furnishing	31.07.2019		23.07.2019
(iv) Date of furnishing if furnished	31.10.2019		28.10.2019
	31.01.2020		28.01.2020
	31.07.2020		16.06.2020
(v) Type of form		24Q	
(vi) Due date for furnishing	31.07.2020		16.06.2020
(vii) Date of furnishing if furnished			
(viii) Whether the statement of tax deducted or collected contains information about all transaction which are required to be reported.		YES	
(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish.			
		YES	
(i) Tax deduction and collection account number		CALJ06086D	
(ii) amount of interest & Date of Payment		400.00	15.06.2020



**ANNEXURE
PART - A**

1. Name of the Assessee : JAI MATADI PROJECTS PRIVATE LIMITED
2. Address : DESBANDHUPARA :: SILIGURI
3. Permanent Account Number : AACCJ3530D
4. Status : PRIVATE LIMITED COMPANY
5. Previous Year Ended : 1st April, 2019 to 31st March, 2020
6. Assessment Year : 2020-2021

Nature of Business : Construction		CODE : 06010	
Sl. No.	Parameters	Current Year	Preceding Year
1	Paid Up Share Capital	27,90,000.00	27,90,000.00
2	Share Application Money	-	-
3	Reserve & Surplus	26,34,636.50	19,07,851.37
4	Secured Loan	5,01,888.00	-
5	Unsecured Loan	12,65,000.00	12,65,000.00
6	Current Liabilities & Provisions	81,76,463.00	10,18,316.00
7	Total of Balance Sheet	1,53,67,987.50	69,81,167.37
8	Gross Turnover	1,29,27,160.00	1,44,07,180.00
9	Gross Profit	28,75,671.92	21,54,690.23
10	Commission Received	-	-
11	Commission Paid	46,400.00	-
12	Interest Received	4,22,448.00	-
13	Interest Paid	534.00	-
14	Depreciation as per Books of A/cs	16,852.00	19,574.00
15	Net Profit/(Loss) before Tax	8,75,845.13	5,39,311.20
16	Taxes on Income paid/Provided for in the Books	-	-

PLACE Mahabirasthan, Siliguri

DATED: 7th December, 2020

FOR S. R. NAKIPURIA & CO.
Chartered Accountants

(Signature)

(S.R.Nakipuria)
Proprietor

Membership No. 052761





S. R. Nakipuria & Co.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the accompanying financial statements of Jai Matadi Projects Private Limited which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.





S. R. Nakipuria & Co.

CHARTERED ACCOUNTANTS

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 are not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure - A" and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (a) The Company does not have any pending litigations which would impact its financial position.
 - (b) The Company did not have any contracts including derivatives contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Mahabirathan, Siliguri

Dated: 4th September, 2020



FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E

(CA. S. R. Nakipuria)
Proprietor
Membership No. 052761

JAI MATADI PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	NOTE NO.	AMOUNT AS AT 31.03.2020		AMOUNT AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
I. EQUITY & LIABILITIES					
1. Shareholder's Funds					
(a) Share Capital	1	27,90,000.00		27,90,000.00	
(b) Reserves & Surplus	2	26,34,636.50		19,07,851.37	
2. Non-current Liabilities					
(a) Long Term Borrowings	3	12,65,000.00		12,65,000.00	
3. Current Liabilities					
(a) Short Term Borrowings	4	5,01,888.00		-	
(b) Trade Creditors	5	80,16,091.00		9,93,196.00	
(c) Other Current Liabilities		-		-	
(d) Short-Term Provisions	6	1,60,372.00		25,120.00	
TOTAL		1,53,67,987.50		69,81,167.37	
II. ASSETS					
1. Non-current assets					
(a) Fixed Assets					
(i) Tangible assets	7	65,377.00		45,621.00	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in Progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current Investments		65,377.00		45,621.00	
(c) Deferred Tax Assets (Net)		-		-	
(d) Long Term Loans & Advances		-		-	
(e) Other Non-current assets		-		-	
2. Current Assets		65,377.00		45,621.00	
(a) Inventories					
(b) Trade Receivables	8	42,50,000.00		54,75,000.00	
(c) Cash and Cash Equivalents	9	1,25,000.00		1,96,440.00	
(d) Short-term loans and advances	10	8,65,162.50		11,63,714.29	
(e) Other current assets	11	1,00,62,448.00		1,00,392.08	
TOTAL		1,53,02,610.50		69,35,546.37	
Significant accounting policies and notes to accounts	20	1,53,67,987.50		69,81,167.37	

and on behalf of the Board

Jai Matadi Projects Pvt. Ltd
 Director
 002217640
 Mahabirathan, Siliguri

Jai Matadi Projects Pvt. Ltd
 Director
 DIN.02225447

As per our report of even date.
 FOR S. R. NAKIPURIA & CO.
 Chartered Accountants
 FRN: 316107E

(Signature)

(S.R.Nakipuria)
 Proprietor
 M.No. 052761



4th September, 2020

JAI MATADI PROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

NO.	NOTE	AMOUNT AS AT 31.03.2020 P.	AMOUNT AS AT 31.03.2019 P.
1	Revenue from Operations	1,29,27,160.00	1,44,07,180.00
2	Other Income	4,22,448.00	1,320.85
3	Total Revenue (I + II)	1,33,49,608.00	1,44,08,500.85
4	Expenses	73,75,298.08	42,43,657.77
14	Cost of Materials consumed	12,25,000.00	33,00,000.00
15	work in progress and Stock-in-trade	14,51,190.00	47,08,832.00
16	Other Direct Costs	8,44,095.00	1,96,991.00
17	Employee Benefits Expenses	534.00	-
18	Finance Costs	16,852.00	19,574.00
7	Depreciation and amortization Expenses	15,60,793.79	14,00,134.88
19	Other Expenses	1,24,73,762.87	1,38,69,189.65
V	Profit before exceptional and extra ordinary items and tax (III-IV)	8,75,845.13	5,39,311.20
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V-VI)	8,75,845.13	5,39,311.20
VIII	Extraordinary items	-	-
IX	Profit before tax (VII-VIII)	8,75,845.13	5,39,311.20
X	Tax Expense	-	-
	(a) Current Tax	-	-
	(b) Deferred Tax	-	-
XI	Profit/(Loss) for the period from continuing operations	8,75,845.13	5,39,311.20
XII	Profit/(Loss) for the period from discontinuing operations	-	-
XIII	Tax Expense of discontinuing operations	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit/(Loss) for the period (XI+XIV)	8,75,845.13	5,39,311.20
XVI	Earnings per equity share:	3.14	1.93
	(a) basic	3.14	1.93
	(b) Diluted	3.14	1.93

For and on behalf of the Board

As per our report of even date
FOR S. R. NAKIPURIA & CO.
Chartered Accountants
FRN: 316107E

Jai Matadi Projects Pvt. Ltd.
Director
Dharmendra K. K. K. K.

Jai Matadi Projects Pvt. Ltd.
Director
Dharmendra K. K. K. K.

DIN: 02225447
Director

DIN: 00221440
Director

PLACE: Malabarshah, Silliguri

DATED: 4th September, 2020



(S.R. NAKIPURIA)
Proprietor
M.No. 052761

(Signature)

JAI MATADI PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2020		AMOUNT AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
1	SHARE CAPITAL				
	<u>Authorised</u>				
	5,00,000 Equity Shares of Rs. 10/- each (Previous Year 5,00,000 Equity Shares of Rs. 10/- each)				
		50,00,000.00		50,00,000.00	
	<u>Issued, Subscribed & Paid up</u>				
	2,79,000 Equity Shares of Rs. 10/- each, fully paid up (Previous Year: 2,79,000 Equity Shares of Rs. 10/- each, fully paid up)				
		27,90,000.00		27,90,000.00	
		27,90,000.00		27,90,000.00	
	1.1 Reconciliation of shares at the beginning and at the end of the reporting period				
	No. of Equity Shares at the beginning of the year	2,79,000.00		2,79,000.00	
Add: Shares allotted during the year	-		-		
No. of Equity Shares at the end of the year	2,79,000.00		2,79,000.00		
1.2	The Equity Shares of the Company have voting rights and are subject to preferential rights as prescribed under law. The Equity Shares are also subject to restriction as prescribed under the Companies Act, 2013.				
1.3	As per the records of the Company, no shares have been issued during the year.				
1.4	Details of Share holders holding more than 5% Equity Shares in the Company				
	Name of the Shareholder	No. of Shares		No. of Shares	
	Bhola Nath Chakraborty	120000		120000	
	Jhumur Chakraborty	5000		5000	
	Suparna Chakraborty	4000		4000	
	Krishna Chakraborty	34000		34000	
	Sunil Poddar	24000		24000	
	Parul Roy	44000		44000	
	Putul Chakraborty	44000		44000	
	Mala Roy	4000		4000	
1.5	As per records of the Company, no calls remain unpaid by the shareholders of the Company as on 31st March, 2020.				
1.6	No shares were issued for consideration other than in cash. Also no bonus shares were issued and no shares were bought back by the company during the year.				



NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2020		AMOUNT AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
2	RESERVES & SURPLUS				
	1. Share Premium Account				
	Securities Premium Account				
	Sub-total (a)	9,60,000.00		9,60,000.00	
	2. Profit & Loss Account				
	B/F	9,47,851.37		4,38,230.17	
	Add: Profit/(Loss) for the year	8,75,845.13		5,39,311.20	
		18,23,696.50		9,77,541.37	
	Less : Tax Paid for earlier years	1,49,060.00		29,690.00	
	Sub-total (b)	16,74,636.50		9,47,851.37	
	Total (a) + (b)	26,34,636.50		19,07,851.37	
3	LONG TERM BORROWINGS				
	Unsecured Loans from Directors	12,65,000.00		12,65,000.00	
		12,65,000.00		12,65,000.00	
4	SHORT TERM BORROWINGS				
	Union Bank of India, Desbandhupara Branch (Current A/c No. 502104010000024) (IFSC Code UBIN0550213)	5,01,888.00		-	
		5,01,888.00		-	
5	TRADE PAYABLES				
	Trade Creditors	72,95,733.00		3,62,958.00	
	Advance from Customers	7,20,358.00		6,10,240.00	
		80,16,091.00		9,93,198.00	
6	SHORT TERM PROVISIONS				
	TDS Payable	16,428.00		120.00	
	Staff Salary Payable	1,00,000.00		-	
	GST Payable	18,944.00		-	
	Audit Fee	25,000.00		25,000.00	
		1,60,372.00		25,120.00	
7	INVENTORIES				
	(at cost or net realisable value whichever is lower) (as taken, valued & certified by the Management)				
	Closing Work-in-Progress	42,50,000.00		54,75,000.00	
		42,50,000.00		54,75,000.00	
8	TRADE RECEIVABLES				
	(Considered good by the management)				
	Outstanding for a period over six months	-		-	
	Other Debts	1,25,000.00		1,96,440.00	
		1,25,000.00		1,96,440.00	



JAI MATADI PROJECTS PRIVATE LIMITED

NOTE NO:-7

DETAILS OF TANGIBLE ASSETS AS AT 31ST MARCH, 2020

<u>Items of Fixed Assets</u>	<u>Actual Cost/ W.D.V. As at 31.03.2019</u>	<u>Additions</u>		<u>TOTAL</u>	<u>Depreciation</u>	<u>Actual Cost/ W.D.V. As at 31.03.2020</u>
		<u>1st half</u>	<u>2nd Half</u>			
1 Computer	23,508.00	-	-	23,508.00	9,403.00	14,105.00
2 Mobile Handset	12,933.00	18,490.00	2,050.00	33,473.00	4,867.00	28,606.00
3 Water Purifier	9,180.00	-	-	9,180.00	1,377.00	7,803.00
4 Mike Set	-	-	14,440.00	14,440.00	1,083.00	13,357.00
5 Mixer Grinder	-	-	1,628.00	1,628.00	122.00	1,506.00
	<u>45,621.00</u>	<u>18,490.00</u>	<u>18,118.00</u>	<u>82,229.00</u>	<u>16,852.00</u>	<u>65,377.00</u>



NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2020		AMOUNT AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
10	CASH & CASH EQUIVALENTS				
	Union Bank of India, Desbandhupara Branch (Current A/c No. 502101011998210) (IFSC Code UBIN0550213) Cash in hand (as certified)	1,43,445.50		8,99,444.29	
		7,21,717.00		4,64,270.00	
11	OTHER CURRENT ASSETS	8,65,162.50		11,63,714.29	
	Advance Income Tax	1,50,000.00		75,000.00	
	TDS Receivable	42,245.00		-	
	Fixed Deposit with Union Bank of India	93,80,203.00		-	
	PSS Enterprises	4,90,000.00		-	
	GST Credit Ledger	-		25,392.08	
		1,00,62,448.00		1,00,392.08	
12	REVENUE FROM OPERATIONS				
	Sales of Flat & Garage	1,29,27,160.00		1,44,07,180.00	
13	OTHER INCOME	1,29,27,160.00		1,44,07,180.00	
	Interest on Fixed Deposit	4,22,448.00		-	
	Round Off	-		3.85	
	Discount	-		1,317.00	
		4,22,448.00		1,320.85	
14	COST OF MATERIALS CONSUMED				
	Materials Purchase	73,75,298.08		42,43,657.77	
		73,75,298.08		42,43,657.77	
15	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE				
	Inventories at the end of the year	42,50,000.00		54,75,000.00	
	Work-in-Progress	42,50,000.00		54,75,000.00	
	Inventories at the beginning of the year	54,75,000.00		87,75,000.00	
	Work-in-Progress	54,75,000.00		87,75,000.00	
	Net (Increase)/Decrease	12,25,000.00		33,00,000.00	
16	OTHER DIRECT COSTS				
	Expenses on Construction	14,51,190.00		47,08,832.00	
		14,51,190.00		47,08,832.00	



NOTE NO.	PARTICULARS	AMOUNT AS AT 31.03.2020		AMOUNT AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
17	<u>EMPLOYEE BENEFIT EXPENSES</u>				
	Salary	8,21,500.00		1,90,000.00	
	Fooding Expenses	12,300.00		-	
	Medical Allowance	10,295.00		6,991.00	
		8,44,095.00		1,96,991.00	
18	<u>FINANCE COST</u>				
	Bank Interest	534.00		-	
		534.00		-	
19	<u>OTHER EXPENSES</u>				
	Accounting Charges	90,000.00		30,000.00	
	Audit Fees	25,000.00		25,000.00	
	Bank Charges	1,026.79		1,076.88	
	Commission	46,400.00		-	
	Directors Remuneration	10,80,000.00		10,80,000.00	
	Electricity & Fuel	99,355.00		88,162.00	
	General Expenses	22,921.00		17,260.00	
	Insurance	-		19,177.00	
	Legal Expenses	26,000.00		20,000.00	
	Mobile Expenses	4,508.00		4,141.00	
	Printing & Stationery	5,510.00		3,965.00	
	Profession Tax	2,500.00		2,500.00	
	Rent	1,20,000.00		60,000.00	
	Round Off	3.00			
	Repair & Maintenance	16,320.00		9,900.00	
	Software Expenses	4,250.00		28,100.00	
	Tea & Tiffin	-		5,585.00	
	Trade License	500.00		500.00	
	Travelling & Conveyance	17,500.00		4,768.00	
		15,60,793.79		14,00,134.88	



JAI MATADI PROJECTS PRIVATE LIMITED

20. NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

- (a) Basis of preparation of financial statements: The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except stated otherwise. The accounts are prepared on historical cost convention on the basis of going concern.
- (b) Inventories: Work-in-Progress of Construction is valued at cost or net realisable value whichever is lower.
- (c) Fixed Assets: Tangible Assets are stated at cost plus expenses.
- (d) Depreciation: Depreciation on fixed Assets is provided to the extent of depreciable amount on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.
- (e) Investments: Current Investments are stated at cost. Non-Current Investments are also stated at cost.
- (f) Employees Benefit: The Company recognizes the payment of Employees Provident Fund and Employees State Insurance as current expenses. However it has not provided for Retirement Benefit as the same will be accounted for in the period the same are paid. It has also not provided for Gratuity as the same will be accounted for in the period the same are paid.
- (g) Contingent Liabilities and Contingent Assets: Contingent Liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed in the financial statements.

2. Payment to Auditors:

- (a) Statutory Audit Fee

3. Particulars of Expenditure in Foreign Currency	Rs. 25,000.00
Particulars of Earnings in Foreign Exchange	Nil
Remittances in Foreign Currency on accounts of Dividends	Nil
4. Contingent Liability not provided for	Nil
5. There are no amounts outstanding to Micro, Small & Medium enterprises based on information available with the Company.	Nil
6. Related Party Disclosures: As per AS-18, the disclosure of transactions with the related parties are given below:	

Particulars	Name	Amount (in Rs.)
Directors Remuneration	Bhola Nath Chakraborty	6,00,000.00
Directors Remuneration	Jhumur Chakraborty	4,80,000.00

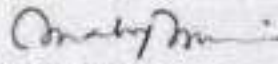
7. There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
8. Miscellaneous Expenditure has been written off equally over a period of five years.
9. Previous Years figures have been recast/restated wherever considered necessary.

Place: Mahabirathan, Siliguri

Dated: 4th September, 2020



FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E


(CA. S. R. Nakipuria)
Proprietor
Membership No. 052701

JAI MATADI PROJECTS PRIVATE LIMITED

DETAILS OF BALANCE SHEET ITEMS AS AT 31.03.2020

1 UNSECURED LOANS

Smt. Jhumur Chakraborty	9,75,000.00	
Sunil Poddar	2,90,000.00	12,65,000.00

2 SUNDRY CREDITORS

Dee Ess Cement	8,750.00	
Dee Ess Enterprises	2,37,053.00	
Ganesh Electricals	13,501.00	
Kundu Brothers	67,229.00	
Jhumur Chakraborty	35,00,000.00	
Sunil Poddar	34,50,000.00	
Saptarishi Infratrade Private Limited	19,200.00	72,95,733.00

3 ADVANCE AGAINST FLATS

Amit Sengupta	2,00,000.00	
Asis Sarkar & Manju Sarkar	1,80,000.00	
Bula Majumdar	1,00,000.00	
Goutam Kumar Patva	2,00,000.00	
Kumar Saksham	40,358.00	7,20,358.00

